



Transvoy Logistics India Ltd.

CIN: U63000GJ2015PLC084004  
REG.OFFICE: B-504, MONDEAL HEIGHTS,  
B/S. NOVOTEL HOTEL, S.G.HIGHWAY,  
AHMEDABAD-380015 (GUJARAT-INDIA)  
EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

Date: 17-June-2023

BSE LIMITED  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Stock ID: TRANSVOY  
Scrip code : 543754

Sub: Submission of Audited Standalone Financial Results and Audited Consolidated Financial Results for the half year and year ended March 31, 2023

Ref: Your email dated 06.06.2023 & 12.06.2023 regarding submission of Audited Standalone Financial Results and Audited Consolidated Financial Results in PDF mode with Half Year figures instead of Quarterly figures.

With reference to your email dated 06.06.2023 & 12.06.2023 regarding submission of Audited Standalone Financial Results and Audited Consolidate Financial Results in PDF mode with Half Year figures instead of Quarterly figures for the Half Year and year ended March 31, 2023, we hereby furnish the Audited Standalone Financial Results and Audited Consolidated Financial Results with Half Year figures for the half year and year ended March 31, 2023, as we have erroneously filed quarterly figures.

You are requested to kindly take the note of above on records.

Thanking you.

Yours faithfully  
For Transvoy Logistics India Limited

Ravindrakumar Kumarchandra Joshi  
Chairman and Managing Director  
DIN: 01775225



**S.G. MARATHE & CO.**  
**CHARTERED ACCOUNTANTS**

**Ahmedabad (Head Office):**

1, First Floor Sumati Avenue  
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**Mobile No: 9825576522 Website: [www.sgmarathe.com](http://www.sgmarathe.com)**

**AUDITOR'S REPORT ON**

**QUARTERLY, - HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS**

(Pursuant to the Regulation 33 of the  
SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015))

To  
Board of Directors  
TRANSVOY LOGISTICS INDIA LTD  
B-504, Mondeal Heights, B/s. Novotel Hotel,  
S.G.Highway, Ahmedabad - 380015

We have audited the accompanying quarterly and half yearly financial results of TRANSVOY LOGISTICS INDIA LIMITED for the quarter and half year ended on 31st March, 2023 and the year to date result for the period 1st April 2022 to 31st March 2023 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter and half year ended on 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has *no* realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**For S.G.Marathe & Company**  
**Chartered Accountants**  
**(Firm Registration No:- 123655W)**

*S.G. Marathe*

**Partner**  
**Membership No. 105375**  
**Place : Ahmedabad**  
**Date : 30-MAY-2023**  
**UDIN : 23105375BGWZQD5362**



STANDALONE PROFIT AND LOSS STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED ON				31ST MARCH,	
				2023	
(' In lakhs)					
Sr.	Particulars	Half Year Ended		Year Ended	
		31.03.2023	30.09.2022	31.03.2023	31.03.2022
		Audited	Un-audited	Audited	Audited
1	Income				
	(a) Income from operations	690.05	562.55	1,252.60	502.99
	(b) Other income	1.95	0.05	2.00	0.03
	<b>Total Income</b>	<b>692.00</b>	<b>562.59</b>	<b>1,254.60</b>	<b>503.02</b>
2	Expenditure				
	(a) Cost of Materials Consumed	515.77	572.55	1,088.32	419.73
	(b) Purchases of Stock-in-Trade (Increase)/Decrease in Inventories of Finished Goods & work in process			-	-
	(c) Employee benefits expense	10.42	2.41	12.83	-
	(d) Finance Cost	7.72	2.84	10.56	2.72
	(e) Depreciation and amortization expense	9.02	0.13	9.15	0.72
	(f) Other expenses	38.48	14.00	52.48	1.08
	<b>Total Expenditure</b>	<b>581.41</b>	<b>591.93</b>	<b>1,173.34</b>	<b>424.25</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	110.59	(29.33)	81.26	78.77
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	110.59	(29.33)	81.26	78.77
6	Tax Expense				
	(a) Current Tax	19.70	-	19.70	20.92
	Less: MAT Credit	-	-	-	-
	(b) Deferred Tax	(0.08)	-	(0.08)	(0.06)
7	Net Profit / (Loss) for the period (5-6)	90.97	(29.33)	61.64	57.91
8	Other Comprehensive Income/Expenses (net of tax) (OCI)				
	(a) Items that will not be reclassified to profit and loss	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-
	Total	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>90.97</b>	<b>(29.33)</b>	<b>61.64</b>	<b>57.91</b>
10	Paid-up equity share capital (Face Value of ` 10/-each)	2663040.00	10000.00	2663040.00	10000.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
12	Earning Per Share (EPS)				
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in `)	0.000	(0.029)	0.000	0.058
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in `)	0.000	(0.029)	0.000	0.058

By the order of the Board of Directors of  
Transvoy Logistics India Limited



  
Ravindrakumar Kumarchandra Joshi  
Chairman and Managing Director  
DIN: 01775225



  
Dipti R. Joshi  
Director  
DIN : 05138958

Place: Ahmedabad  
Date: 30-MAY-2023

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 26th May, 2023 and are based on Financial Statement audited by Statutory Auditor.
- The above financial results for the quarter and year ended on March 31, 2023 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

By the order of the Board of Directors of  
Transvoy Logistics India Limited



  
Ravindrakumar Kumarchandra Joshi  
Chairman and Managing Director  
DIN: 01775225



  
Dipti R. Joshi  
Director  
DIN : 05138958

Place: Ahmedabad  
Date: 30-MAY-2023

TRANSVOY LOGISTICS INDIA LIMITED  
COMPANY CIN: U63000GJ2015PLC084004

REGD.OFFICE: B-504, MONDEAL HEIGHTS, B/S.NOVOTEL HOTEL, S.G.HIGHWAY, AHMEDABAD-380015 (GUJARAT-INDIA)  
EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

STANDALONE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2023

AMOUNT (IN LACS)

SR.NO.	PARTICULARS.	AS AT 31/03/2023	AS AT 31/03/2022
	<b>ASSETS.</b>		
(A)	<b>NON CURRENT ASSETS.</b>		
1	Property, Plant and Equipments		
2	Other Intangible Assets.	203.35	1.58
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	21.00	-
3(ii)	Long Term Loans	-	0.10
3(iii)	Other Financial Assets.	-	-
4	Deferred Tax Asset		
5	Other Non-Current Asset	6.01	5.00
	<b>TOTAL OF NON CURRENT ASSETS</b>	<b>230.36</b>	<b>6.68</b>
(B)	<b>CURRENT ASSETS:</b>		
1	Financial Assets.		
1(i)	Trade Receivables.	94.99	96.06
1(ii)	Cash and Cash Equivalent.	298.87	6.56
1(iii)	Other Financial Current Assets.	202.08	0.60
2	Non Financial Assets (Inventories)		
3	Current Tax Assets (Net)		
4	Other Current Assets.		
	<b>TOTAL OF CURRENT ASSETS</b>	<b>595.94</b>	<b>103.22</b>
	<b>TOTAL ASSETS (CURRENT + NON CURRENT (A + B))</b>	<b>826.30</b>	<b>109.90</b>
	<b>EQUITY AND LIABILITIES.</b>		
(A)	<b>EQUITY</b>		
1	Paid Up Equity Share Capital	266.30	1.00
2	Other Equity (Reserve And Surplus)	411.81	58.24
	<b>TOTAL EQUITY</b>	<b>678.11</b>	<b>59.24</b>
(B)	<b>NON CURRENT LIABILITIES.</b>		
1	Deferred Tax Liabilities.	-	-
2	Loag Term Borrowing Secured.	20.19	0.97
3	Long Term Borrowing Unsecured.		-
4	Other Long term Liabilities.		-
	<b>TOTAL OF NON CURRENT LIABILITIES</b>	<b>20.19</b>	<b>0.97</b>
(C)	<b>CURRENT LIABILITIES.</b>		
1	Financial Liabilities		
	(a) Borrowings	96.60	-
	(b) Trade Payables	7.43	21.38
2	Current Tax Liabilities		
3	Provisions	23.97	28.31
4	Other Current Liabilities.		
	<b>TOTAL OF CURRENT LIABILITIES</b>	<b>128.00</b>	<b>49.69</b>
	<b>TOTAL OF EQUITY AND LIABILITIES. (A +B + C)</b>	<b>826.30</b>	<b>109.90</b>

Place: Ahmedabad  
Date: 30-MAY-2023



For and on behalf of the Board  
Transvoy Logistics India Limited

  
Ravindrakumar Kuma chandra Joshi  
Chairman and Managing Director  
DIN: 01775225

  
Dipti R. Joshi  
Director  
DIN : 05138958



**TRANSVOY LOGISTICS INDIA LIMITED**  
**COMPANY CIN: U63000GJ2015PLC084004**

**STANDALONE Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2023**

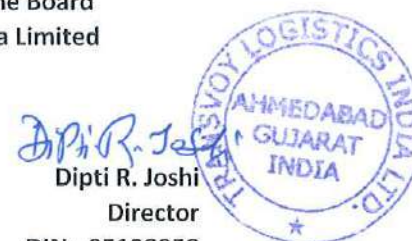
AMOUNT (IN LACS)

Particulars	31-03-2023	31-03-2022
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	81.25	78.77
<b>Adjustments for non Cash/ Non trade items:</b>		
Depreciation & Amortization Expenses	9.15	0.72
Finance Cost	10.56	2.72
Other Income	-0.03	-0.03
<b>Operating profits before Working Capital Changes</b>	<b>100.94</b>	<b>82.18</b>
<b>Adjusted For:</b>		
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Other current assets	0.00	0.00
(Increase) / Decrease in trade receivables	1.05	-93.66
Increase / (Decrease) in trade payables	-13.95	20.52
Increase / (Decrease) in short term provision	-4.30	-3.12
Increase / (Decrease) in other current liabilities	0.00	0.27
<b>Cash generated from Operations</b>	<b>-17.20</b>	<b>-75.99</b>
<b>Net Cash flow from Operating Activities(A)</b>	<b>83.74</b>	<b>6.19</b>
<b>B. Cash Flow From Investing Activities</b>		
(Increase) / Decrease in Fixed Assets	-210.91	0.00
(Increase) / Decrease in other non current assets	-1.02	-5.01
<b>Net Cash used in Investing Activities(B)</b>	<b>-211.93</b>	<b>-5.01</b>
<b>C. Cash Flow From Financing Activities</b>		
Increase / (Decrease) in Secured Loan	19.22	0.97
Increase / (Decrease) in Share holders fund	537.63	0.00
Increase / (Decrease) in Short Term Borrowing	96.60	0.00
(Increase)/Decrease non current investment	-21.00	0.00
(Increase)/Decrease long term loans and advances	0.09	0.00
(Increase)/Decrease Loans and advances	-201.48	3.93
Finance Cost	-10.56	-2.72
<b>Net Cash used in Financing Activities(C)</b>	<b>420.50</b>	<b>2.18</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash</b>		
<b>D. Equivalents(A+B+C)</b>	<b>292.31</b>	<b>3.36</b>
<b>E. Cash &amp; Cash Equivalents at Beginning of period</b>	<b>6.56</b>	<b>3.20</b>
<b>F. Cash &amp; Cash Equivalents at End of period</b>	<b>298.87</b>	<b>6.56</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash</b>		
<b>G. Equivalents(F-E)</b>	<b>292.31</b>	<b>3.36</b>
<b>H. Difference (F-(D+E))</b>	<b>0.00</b>	<b>0.00</b>

For and on behalf of the Board  
 Transvoy Logistics India Limited



Ravindrakumar Kumarchandra Joshi  
 Chairman and Managing Director  
 DIN: 01775225



Dipti R. Joshi  
 Director  
 DIN : 05138958

Place: Ahmedabad  
 Date: 30-MAY-2023

**S.G. MARATHE & CO.**  
**CHARTERED ACCOUNTANTS**

**Ahmedabad (Head Office):**

1, First Floor Sumati Avenue  
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**Mobile No: 9825576522 Website: [www.sgmarathe.com](http://www.sgmarathe.com)**

**AUDITOR'S REPORT ON**

**QUARTERLY, HALF YEARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS**

(Pursuant to the Regulation 33 of the  
SEBI (Listing Obligation and Disclosure Requirements Regulations, 2015))

To

Board of Directors

TRANSVOY LOGISTICS INDIA LTD

B-504, Mondeal Heights, B/s. Novotel Hotel,  
S.G.Highway, Ahmedabad - 380015

We have audited the accompanying quarterly financial results of TRANSVOY LOGISTICS INDIA LIMITED ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the group"), for the quarter ended on 31st March, 2023 and the year to date result for the period 1st April 2022 to 31st March 2023 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue an audit report on these financial statements based on our audit.

The statement includes the results of the following entities:

1. Transvoy Logistics India Limited
2. Aashirvad Shipping and Allied Private Limited

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/ loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01st April, 2022 to 31st March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has *no* realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**For S.G.Marathe & Company**  
**Chartered Accountants**  
**(Firm Registration No:- 123655W)**

*S.G. Marathe*

**Partner**  
**Membership No. 105375**  
**Place : Ahmedabad**  
**Date : 30-MAY-2023**  
**UDIN : 23105375BGWZQE6221**



TRANSVOY LOGISTICS INDIA LIMITED  
COMPANY CIN: U63000GJ2015PLC084004

REGD.OFFICE: B-504, MONDEAL HEIGHTS, B/S. NOVOTEL HOTEL, S.G. HIGHWAY, AHMEDABAD-380015 (GUJARAT-INDIA)  
EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

CONSOLIDATED PROFIT AND LOSS STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED ON 31ST MARCH, 2023					
Sr.	Particulars	(' in lakhs)			
		Half Year ended		Year ended	
		31.03.2023	30.09.2022	31.03.2023	31.03.2022
		Audited	Un-Audited	Audited	Audited
1	<b>Income</b>				
	(a) Income from operations	716.97	592.11	1,309.08	577.17
	(b) Other income	16.43	15.99	32.42	0.11
	<b>Total Income</b>	<b>733.40</b>	<b>608.10</b>	<b>1,341.50</b>	<b>577.28</b>
2	<b>Expenditure</b>				
	(a) Cost of Materials Consumed	524.58	583.87	1,108.45	450.70
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(Increase)/Decrease in Inventories of Finished Goods & work in process	-	-	-	-
	(c) Employee benefits expense	21.08	2.43	23.51	10.01
	(d) Finance Cost	11.92	5.06	16.98	-
	(e) Depreciation and amortization expense	15.52	1.49	17.01	12.11
	(f) Other expenses	50.11	42.12	92.23	19.87
	<b>Total Expenditure</b>	<b>623.22</b>	<b>634.96</b>	<b>1,258.18</b>	<b>492.69</b>
3	Profit/(Loss) before exceptional items and tax (1-2)	110.18	(26.86)	83.32	84.59
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	110.18	(26.86)	83.32	84.59
6	Tax Expense				
	(a) Current Tax	21.45	-	21.45	22.53
	Less: MAT Credit	-	-	-	-
	(b) Deferred Tax	(1.19)	-	(1.19)	(0.97)
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>89.92</b>	<b>(26.86)</b>	<b>63.06</b>	<b>63.03</b>
8	Other Comprehensive Income/Expenses (net of tax) (OCI)				
	(a) Items that will not be reclassified to profit and loss	-	-	-	-
	(b) Items that will be reclassified to profit and loss	-	-	-	-
	<b>Total</b>	<b>89.92</b>	<b>(26.86)</b>	<b>63.06</b>	<b>63.03</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>89.92</b>	<b>(26.86)</b>	<b>63.06</b>	<b>63.03</b>
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	2663040.00	10000.00	2663040.00	10000.00
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
12	<b>Earning Per Share (EPS)</b>				
	(a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (in ₹)	0.000	(0.027)	0.000	0.063
	(b) Basic and Diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) (in ₹)	0.000	(0.027)	0.000	0.063

By the order of the Board of Directors of  
Transvoy Logistics India Limited

Place: Ahmedabad  
Date: 30-MAY-2023

Notes :-

- The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 26th May, 2023 and are based on Financial Statement audited by Statutory Auditor.
- The above financial results for the quarter and year ended on March 31, 2023 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures for the quarter ended 31st March, 2023 and 31st March, 2022 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2022 and 31st December 2021 respectively which were subject to a limited review by the statutory auditors.
- Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

Place: Ahmedabad  
Date: 30-MAY-2023

By the order of the Board of Directors of  
Transvoy Logistics India Limited

Ravindrakumar Kumarchandra Joshi  
Chairman and Managing Director  
DIN: 01775225

Dipti R. Joshi  
Director  
DIN : 05138958

www.transvoy.com

Info@transvoy.com

079-29705456

TRANSVOY LOGISTICS INDIA LIMITED  
COMPANY CIN: U63000GJ2015PLC084004

REGD.OFFICE: B-504, MONDEAL HEIGHTS, B/S.NOVOTEL HOTEL, S.G.HIGHWAY, AHMEDABAD-380015 (GUJARAT-INDIA)  
EMAIL: RAVI@TRANSVOY.COM, TEL.NO. 079-29705456

CONSOLIDATED AUDITED BALANCE SHEET AS AT 31ST MARCH, 2023

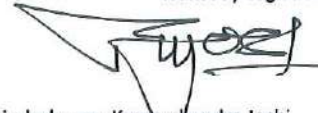
AMOUNT IN LACS

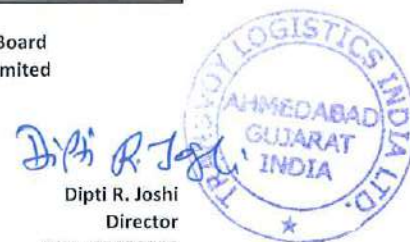
SR.NO.	PARTICULARS.	AS AT 31/03/2023	AS AT 31/03/2022
	<b>ASSETS.</b>		
<b>(A)</b>	<b>NON CURRENT ASSETS.</b>		
1	Property, Plant and Equipments		
2	Other Intangible Assets.	220.19	26.56
3	Financial Assets.	-	-
3 (i)	Long Term Investments.	-	5.00
3(ii)	Long Term Loans	-	-
3(iii)	Other Financial Assets.	-	-
4	Deferred Tax Asset		
5	Other Non-Current Asset	5.83	-
	<b>TOTAL OF NON CURRENT ASSETS</b>	<b>226.02</b>	<b>31.56</b>
<b>(B)</b>	<b>CURRENT ASSETS:</b>		
1	Financial Assets.		-
1(i)	Trade Receivables.	107.49	118.10
1(ii)	Cash and Cash Equivalent.	325.54	8.21
1(iii)	Other Financial Current Assets.	288.68	47.31
2	Non Financial Assets (Inventories)		
3	Current Tax Assets (Net)		
4	Other Current Assets.	0.23	
	<b>TOTAL OF CURRENT ASSETS</b>	<b>721.94</b>	<b>173.61</b>
	<b>TOTAL ASSETS (CURRENT + NON CURRENT (A + B))</b>	<b>947.96</b>	<b>205.17</b>
	<b>EQUITY AND LIABILITIES.</b>		
<b>(A)</b>	<b>EQUITY</b>		
1	Paid Up Equity Share Capital	266.30	1.00
2	Other Equity (Reserve And Surplus)	436.39	78.15
	<b>TOTAL EQUITY</b>	<b>702.69</b>	<b>79.15</b>
<b>(B)</b>	<b>NON CURRENT LIABILITIES.</b>		
1	Deferred Tax Liabilities.	-	-
2	Long Term Borrowing Secured.	40.23	18.32
3	Long Term Borrowing Unsecured.	(7.40)	(6.21)
4	Other Long term Liabilities.		
	<b>TOTAL OF NON CURRENT LIABILITIES</b>	<b>32.83</b>	<b>12.11</b>
<b>(C)</b>	<b>CURRENT LIABILITIES.</b>		
1	Financial Liabilities		
(a)	Borrowings	194.00	45.95
(b)	Trade Payables	12.98	34.61
2	Current Tax Liabilities		
3	Provisions	5.46	32.35
4	Other Current Liabilities.		
	<b>TOTAL OF CURRENT LIABILITIES</b>	<b>212.44</b>	<b>112.91</b>
	<b>TOTAL OF EQUITY AND LIABILITIES. (A + B + C)</b>	<b>947.96</b>	<b>204.17</b>

Place: Ahmedabad  
Date: 30-MAY-2023



For and on behalf of the Board  
Transvoy Logistics India Limited

  
Ravindrakumar Kumarchandra Joshi  
Chairman and Managing Director  
DIN: 01775225



  
Dipti R. Joshi  
Director  
DIN : 05138958

**TRANSVOY LOGISTICS INDIA LIMITED**  
COMPANY CIN: U63000GJ2015PLC084004

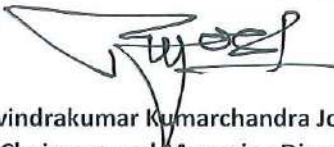
**CONSOLIDATED Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2023**

AMOUNT IN LACS

Particulars	31-03-2023	31-03-2022
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	83.31	84.59
<b>Adjustments for non Cash/ Non trade items:</b>		
Depreciation & Amortization Expenses	17.01	12.11
Finance Cost	16.98	0.00
Other Inflows / (Outflows) of cash		
<b>Operating profits before Working Capital Changes</b>	<b>117.27</b>	<b>96.63</b>
<b>Adjusted For:</b>		
(Increase) / Decrease in Inventories	0.00	0.00
(Increase) / Decrease in Other current assets	-0.23	0.00
(Increase) / Decrease in trade receivables	10.62	-98.58
Increase / (Decrease) in trade payables	-21.63	20.65
Increase / (Decrease) in short term provision	-3.65	-4.97
Increase / (Decrease) in other current liabilities	-0.87	-0.63
<b>Cash generated from Operations</b>	<b>-15.75</b>	<b>-83.53</b>
<b>Net Cash flow from Operating Activities(A)</b>	<b>101.52</b>	<b>13.10</b>
<b>B. Cash Flow From Investing Activities</b>		
(Increase) / Decrease in Fixed Assets	-210.91	0.00
(Increase) / Decrease in other non current assets	-1.03	-5.01
<b>Net Cash used in Investing Activities(B)</b>	<b>-211.94</b>	<b>-5.01</b>
<b>C. Cash Flow From Financing Activities</b>		
Increase / (Decrease) in Secured Loan	19.22	0.97
Increase / (Decrease) in Share holders fund	537.63	0.00
Increase / (Decrease) in Short Term Borrowing	142.59	-26.05
Increase / (Decrease) in long Term Borrowing	8.15	-2.72
(Increase)/Decrease non current investment	-21.00	0.00
(Increase)/Decrease long term loans and advances	0.09	0.00
(Increase)/Decrease Loans and advances	-241.38	2.60
Finance Cost	-16.98	0.00
<b>Net Cash used in Financing Activities(C)</b>	<b>428.33</b>	<b>-25.20</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>317.91</b>	<b>-17.11</b>
<b>E. Cash &amp; Cash Equivalents at Beginning of period</b>	<b>8.21</b>	<b>25.32</b>
<b>F. Cash &amp; Cash Equivalents at End of period</b>	<b>326.12</b>	<b>8.21</b>
<b>G. Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>317.91</b>	<b>-17.11</b>
<b>H. Difference (F-(D+E))</b>	<b>0.00</b>	<b>0.00</b>

For and on behalf of the Board  
Transvoy Logistics India Limited



  
Ravindrakumar Kumarchandra Joshi  
Chairman and Managing Director  
DIN: 01775225

  
Dipti R. Joshi  
Director  
DIN : 05138958

Place: Ahmedabad  
Date: 30-MAY-2023